

APPENDIX 2

Housing Revenue Account

Description	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	5,412,470	2,706,235	2,312,295	(393,940)
Supervision and Management	5,331,998	2,665,999	2,684,550	18,551
Rents, Rates, Taxes + Other Charges	266,564	133,282	28,282	(105,000)
Debt Management Expenses	8,120	4,060	8,667	4,607
Special Services	549,994	274,997	203,157	(71,840)
Supporting People - Wardens	606,571	303,286	289,277	(14,008)
Supporting People - Central Control	224,968	112,484	123,681	11,197
Tenants Participation	74,379	37,190	38,004	815
New Bolsover Project	32,300	16,150	3,905	(12,245)
Total Expenditure	12,507,364	6,253,682	5,691,820	(561,862)
Income				
Dwelling Rents	(20,025,070)	(10,012,535)	(10,386,026)	(373,491)
Non-dwelling Rents	(144,027)	(72,014)	(94,736)	(22,723)
Repairs and Maintenance	(16,445)	(8,223)	(9,912)	(1,690)
Supervision and Management	(380)	(190)	(150)	40
Special Services	(138,135)	(69,068)	(41,975)	27,093
Supporting People - Wardens	(515,863)	(257,932)	(265,279)	(7,347)
Supporting People - Central Control	(245,522)	(122,761)	(102,546)	20,215
Tenants Participation	0	0	0	0
New Bolsover Project	(32,300)	(16,150)	0	16,150
Leasehold Flats and Shops Income	(26,980)	(13,490)	(4,316)	9,174
Other Income	(1,310)	(655)	(213)	442
Total Income	(21,146,032)	(10,573,016)	(10,905,154)	(332,138)
Net Cost of Services	(8,638,668)	(4,319,334)	(5,213,334)	(894,000)
Appropriations				
Provision for Doubtful Debts	150,000	75,000	75,000	0
Interest Costs	3,513,950	1,756,975	1,756,975	0
Interest Income	(21,750)	(10,875)	(10,875)	0
Depreciation	3,200,000	1,600,000	1,600,000	0
Transfer to Major Repairs Reserve	908,249	454,125	454,125	0
Contribution to HRA Reserves	1,130,000	565,000	565,000	0
Use of HRA Earmarked Reserves	(264,556)	(132,278)	(132,278)	0
Net Operating (Surplus) / Deficit	(22,775)	(11,388)	(905,387)	(894,000)